GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:68
ANSWERED ON:18.11.2002
IRON AND STEEL INDUSTRY
V. VETRISELVAN

Will the Minister of STEEL be pleased to state:

(a) Whether the Government have a proposal to set up Technology Fund for upgradation and modernisation of Iron & Steel Industry with a view to cutting the cost of production so as to face competition/cheap imports of steel products;

(b) if so, the details thereof;

(c) the total corpus of the fund and contribution from the private producers; and

(d) the critical areas of production where cost cutting measures are contemplated?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) No, Sir.

(b)to(d): Do not arise.